Eufemia Ippolito
BPW International Executive Finance Officer 2021-2024

7 September 2022, 16:00h CET (UTC+2)
Financial & Dues Policies
Financial policy

Respect the principles
   Legality
   Clarity
   Transparency

Financial consolidation, as per the Procedure Manual: 2.3.5\2.3.6
Financial policy

2.3.5
The Executive Finance Officer, within three (3) months of the General Assembly at which she was elected:
• Establishes her Financial Management Team with the International President
Dues Policy

Dues Policy - 6.2.2

• Dues and Fees are stated and paid in Euros.
• Dues are payable by 31st March, after which date penalties may be levied.
• 6.2.3 Penalties for late payment

Affiliates who fail to pay dues by 31st March each year are liable for a penalty of (six) 6% annually.

In addition, Affiliates who do not pay their membership fees before 30th June of that year may be suspended from membership of BPW International beginning 1st July.
6.2.5: BPW International Special Funds Policy

- Battersea Fund
- Congress Fund
- Esther W. Hymer BPWUN Training Fund
- Young BPW Congress Fund
• 6.2.9: Project funding policy:

• BPW International undertakes projects, philanthropic in nature and not for profit, which meet the BPW International aims and help women to become economically independent. Affiliates and members can make donations to support these projects.
• 6.3.2 Financial Hand Over during three (3) months from the last day of General Assembly

• Financial decisions are made by the new International Executive starting from the day after General.
2.3.6 The Executive Finance Officer during her term:

• arranges for the accounts to be independently examined at the end of each year by a Chartered or Certified Public Accountant and circulates those examined accounts to the International Board by the end of the next June with an analysis of the consequences to BPW International.
2.3.6 The Executive Finance Officer during her term:

- provides to the International Board:
  - a copy of the accounts 30 days after each year end
  - the fiscal year end report of the independent examiner (6) months after closing the year.
2.3.6 The Executive Finance Officer during her term:

Consults with the President and Executive Secretary, the Financial Management Team and appropriate administrative staff about the financial matters of BPW International.

Works with the Financial Management Team to ensure that financial decisions comply with the Finance Policy and the Dues Policy.
2.3.6 The Executive Finance Officer during her term:

- maintaining BPW International’s expenditure within its budgeted income

- ensuring that any unbudgeted additional expenses are first voted on and approved by the International Board, subject to the Finance Policy.
2.3.6 The Executive Finance Officer during her term:

- ensures appropriate personnel

- prepare monthly financial statements

- prepare statements of expenses
2.3.6 The Executive Finance Officer during her term:

- Prepare monthly reports of dues received and forward these to the Executive including the Vice President Membership and Regional Coordinators to work with Affiliates and Regions
6.0. FINANCE

6.1.2. The Financial Management Team ensures that:

The accounts are independently examined at the end of each year by a Chartered or Certified Public Accountant, and by the next 30 June the report and accounts are circulated to the International Board.
6.2 Finance Policies
6.2.1 International Budget Policy

The General Assembly approves the BPW International triennium budget at the General Assembly, which specifies total budget expenditure as a percentage of income.

The Triennium budget (with figures in Euro) must be proposed under the “approved budget policy” for approval at the General Assembly.
PERCENTAGE TOTAL INVOICES PAID AT TO DATE 2022  = 80 %

PAID 80%

UNPAID 20%
Percentage dues paid 2022 Africa = 25%

- Unpaid 75%
- Paid 25%
Percentage dues paid 2022 Asia Pacific = 60%
Percentage dues paid 2022 Europe = 90%
Percentage dues paid 2022 Latin America= 5%

- Paid 5%
- Unpaid 95%

7.09.22
Percentage dues paid 2022 North America & Caribbean Region = 80%
Eufemia Ippolito
BPW International Executive Finance Officer 2021-2024

7 September 2022, 16:00h CET (UTC+2)
Financial & Dues Policies

THANKS